WHAT IS CLAIMED IS:

- 1. An ultrasonic transducer driver comprising:
 - a giant magnetostrictive element,
- a fastener for holding the giant magnetostrictive element under mechanical pressure,
 - a first field generator for providing a magnetic bias field,
- a second field generator for providing a magnetic 10 drive field, and
 - a magnetic circuit for channelling the magnetic fields in the magnetostrictive element.
- The driver of claim 1 wherein the giant
 magnetostrictive element is a rare-earth-alloy-based
 material.
 - 3. The driver of claim 1 wherein the giant magnetostrictive element is Terfenol-D and its composites.

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4. The driver of claim 1 wherein the giant magnetostrictive element is cylindrical with a central hole.

5. The driver of claim 1 wherein the giant magnetostrictive element is a composite comprising two or more rare-earth-based alloy parts separated from one another by a layer of passive polymeric material.

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- 6. The driver of claim 1 wherein the fastener is a threaded shaft and a nut made of nonmagnetic metallic material.
- 7. The driver of claim 1 wherein the first field generator is a permanent magnet.
 - 8. The driver of claim 1 wherein the second field generator is an electric coil.

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- 9. The driver of claim 1 wherein the magnetic circuit is a magnetic enclosing circuit having a pair of magnetic return-path rings and a magnetic return-path cylinder made of high-permeability, high-resistivity and high-saturation material.
- 10. An ultrasonic transducer for a bonding apparatus, the transducer comprising:
- a horn having a bonding tool at a smaller end and a mounting collar at an opposite end, and

a driver coupled to the horn, the driver comprising a giant magnetostrictive element, a fastener for holding the giant magnetostrictive element under mechanical pressure, a first field generator for providing a magnetic bias field, a second field generator for providing a magnetic drive field, and a magnetic circuit for channelling the magnetic fields in the magnetostrictive element.

- 11. The driver of claim 10 wherein the giant
 10 magnetostrictive element is a rare-earth-alloy-based
 material.
 - 12. The driver of claim 10 wherein the giant magnetostrictive element is Terfenol-D and its composites.
 - 13. The driver of claim 10 wherein the giant magnetostrictive element is cylindrical with a central hole.

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20 14. The driver of claim 10 wherein the giant magnetostrictive element is a composite comprising two or more rare-earth-based alloy parts separated from one another by a layer of passive polymeric material.

- 15. The driver of claim 10 wherein the fastener is a threaded shaft and a nut made of nonmagnetic metallic material.
- 5 16. The driver of claim 10 wherein the first field generator is a permanent magnet.
 - 17. The driver of claim 10 wherein the second field generator is an electric coil.

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18. The driver of claim 10 wherein the magnetic circuit is a magnetic enclosing circuit having a pair of magnetic return-path rings and a magnetic return-path cylinder made of high-permeability, high-resistivity and high-saturation material.